

HYTHE CRICKET AND SQUASH CLUB

BALANCE SHEET AND ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2019

HYTHE CRICKET AND SQUASH CLUB

ACCOUNTANTS' REPORT TO THE HYTHE CRICKET AND SQUASH CLUB IN RESPECT OF THE PERIOD TO 30 SEPTEMBER 2019

In accordance with the engagement letter dated 20 February 2015, we have prepared for your approval the accounts of Hythe Cricket and Squash Club for the year, from the entity's accounting records and from information and explanations that you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com.en.member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to you, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hythe Cricket and Squash Club and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts

Cannons
Chartered Certified Accountants
Unit F, Kingsmead
Folkestone
Kent
CT19 5EU

Date:

HYTHE CRICKET AND SQUASH CLUB

BALANCE SHEET AS AT 30TH SEPTEMBER 2019

EMPLOYMENT OF CAPITAL

Notes:

	<u>2019</u>	<u>2018</u>
1 FIXED ASSETS	547,113	550,487
CURRENT ASSETS		
Debtors and Prepayments	3,685	3,322
Stock at Cost (or realisable value)		
Bar	3,446	3,672
Savings Account	-	-
Cash in Hand and Floats	4,074	1,360
Cash at Bank	27,747	21,023
	<u>38,952</u>	<u>29,377</u>
LESS CURRENT LIABILITIES		
Creditors and Accrued Charges	19,743	18,515
	<u>19,743</u>	<u>18,515</u>
	19,209	10,862
CAPITAL EMPLOYED	<u>566,322</u>	<u>561,349</u>
2 CAPITAL ACCOUNT	566,322	561,349
BREWERY LOAN ACCOUNTS		
Shepherd Neame PLC	-	-
	<u>566,322</u>	<u>561,349</u>

The attached notes 1 to 2 form an integral part of these accounts

Chairman

Steve Davies

Treasurer

John Hemphrey

Date:

HYTHE CRICKET AND SQUASH CLUB

INCOME AND EXPENDITURE ACCOUNT

	YEAR ENDED 30/09/2018	YEAR ENDED 30/09/2018
INCOME		
Subscriptions	12,587	13,247
Match Fees	2,290	2,081
Squash Income	18,062	13,976
Hire of Hall and Ground	7,041	6,048
Bar Surplus (see page 4)	44,828	52,879
Donations and Grants	11,296	25,262
Fund Raising (Net)	20,938	14,282
Sundry - Quiz & fruit Machine	591	110
Barrelage Credit	-	-
Eon - Feed-In Tariff	2,586	1,973
Vodafone Mast	2,829	2,829
	<u>123,048</u>	<u>132,687</u>
EXPENDITURE		
Stewards and Bar Staff Wages (inc redundancy)	32,820	31,310
Stewards and Bar Staff pensions	212	144
Rent, Rates and Insurance	7,605	9,154
Heat, Light and Power	6,965	9,173
Buildings and Contents Maintenance	22,527	25,070
Ground Maintenance	14,044	11,095
Mobile Plant Maintenance and Repairs	1,453	2,811
Hire of Equipment	436	1,089
Cleaning	5,991	6,495
Squash Expenses	1,277	1,161
Cricket Expenses	1,084	2,372
Printing, Postage and Stationery	1,556	1,693
Licences and Fees	7,073	5,914
Telephone	760	663
Social Events	3,567	3,082
Legal and Professional	2,543	3,093
Bank Charges & Interest	1,042	756
Computer costs	713	530
Staff entertainment	-	500
Donations	51	25
Depreciation:		
Freehold Buildings	-	-
Plant and Equipment	4,310	4,739
Fixtures and Fittings	<u>2,046</u>	<u>2,213</u>
	<u>118,075</u>	<u>123,082</u>
SURPLUS/(DEFICIT) TO CAPITAL ACCOUNT	<u><u>4,973</u></u>	<u><u>9,605</u></u>

HYTHE CRICKET AND SQUASH CLUB

BAR TRADING ACCOUNT

	<u>YEAR ENDED 30/9/2019</u>	<u>YEAR ENDED 30/9/2018</u>
Sales	82,332	96,504
Less Cost of sales		
Stock at 1/10/18	3,672	3,996
Purchases	<u>37,278</u>	<u>43,301</u>
	40,950	47,297
Less Stock at 30/9/19	<u>3,446</u>	<u>3,672</u>
	37,504	43,625
GROSS PROFIT	<u>44,828</u>	<u>52,879</u>

GROSS PROFIT PERCENTAGE TO SALES

2018/19	54.45%
2017/18	54.79%
2016/17	51.12%
2015/16	53.15%
2014/15	52.48%
2013/14	50.89%
2012/13	51.43%
2011/12	49.18%
2010/11	50.05%
2009/10	52.08%
2008/09	52.86%
2007/08	50.64%
2006/07	50.10%

HYTHE CRICKET AND SQUASH CLUB

NOTES TO THE ACCOUNTS - YEAR ENDED 30TH SEPTEMBER 2019

1 <u>FIXED ASSETS</u>	FREEHOLD LAND	FREEHOLD BUILDINGS	MOBILE PLANT AND EQUIPMENT	CLUBHOUSE FITTINGS & EQUIPMENT	SILVER BOWL	TOTAL
Book Value at 01.10.2018	50,263	460,785	26,851	12,543	45	550,487
Additions at cost			1,885	1,097		2,982
	50,263	460,785	28,736	13,640	45	553,469
Less Depreciation charge for the year - 15%			4,310	2,046		6,356
Book Value at 30.09.2019	50,263	460,785	24,426	11,594	45	547,113

2 <u>CAPITAL ACCOUNT</u>	2019	2018
Balance at 01.10.2018	561,349	551,744
Surplus/(Deficit) for the year	4,973	9,605
Balance at 30.09.2019	566,322	561,349